

# United States Bankruptcy Court District of New Hampshire

In re Isaacson Steel, Inc.

Debtor(s)

Case No. 11-12415-JMDChapter 11

## STATEMENT OF FINANCIAL AFFAIRS

This statement is to be completed by every debtor. Spouses filing a joint petition may file a single statement on which the information for both spouses is combined. If the case is filed under chapter 12 or chapter 13, a married debtor must furnish information for both spouses whether or not a joint petition is filed, unless the spouses are separated and a joint petition is not filed. An individual debtor engaged in business as a sole proprietor, partner, family farmer, or self-employed professional, should provide the information requested on this statement concerning all such activities as well as the individual's personal affairs. To indicate payments, transfers and the like to minor children, state the child's initials and the name and address of the child's parent or guardian, such as "A.B., a minor child, by John Doe, guardian." Do not disclose the child's name. See, 11 U.S.C. § 112; Fed. R. Bankr. P. 1007(m).

Questions 1 - 18 are to be completed by all debtors. Debtors that are or have been in business, as defined below, also must complete Questions 19 - 25. **If the answer to an applicable question is "None," mark the box labeled "None."** If additional space is needed for the answer to any question, use and attach a separate sheet properly identified with the case name, case number (if known), and the number of the question.

### DEFINITIONS

**"In business."** A debtor is "in business" for the purpose of this form if the debtor is a corporation or partnership. An individual debtor is "in business" for the purpose of this form if the debtor is or has been, within six years immediately preceding the filing of this bankruptcy case, any of the following: an officer, director, managing executive, or owner of 5 percent or more of the voting or equity securities of a corporation; a partner, other than a limited partner, of a partnership; a sole proprietor or self-employed full-time or part-time. An individual debtor also may be "in business" for the purpose of this form if the debtor engages in a trade, business, or other activity, other than as an employee, to supplement income from the debtor's primary employment.

**"Insider."** The term "insider" includes but is not limited to: relatives of the debtor; general partners of the debtor and their relatives; corporations of which the debtor is an officer, director, or person in control; officers, directors, and any owner of 5 percent or more of the voting or equity securities of a corporate debtor and their relatives; affiliates of the debtor and insiders of such affiliates; any managing agent of the debtor. 11 U.S.C. § 101.

### 1. Income from employment or operation of business

None



State the gross amount of income the debtor has received from employment, trade, or profession, or from operation of the debtor's business, including part-time activities either as an employee or in independent trade or business, from the beginning of this calendar year to the date this case was commenced. State also the gross amounts received during the **two years** immediately preceding this calendar year. (A debtor that maintains, or has maintained, financial records on the basis of a fiscal rather than a calendar year may report fiscal year income. Identify the beginning and ending dates of the debtor's fiscal year.) If a joint petition is filed, state income for each spouse separately. (Married debtors filing under chapter 12 or chapter 13 must state income of both spouses whether or not a joint petition is filed, unless the spouses are separated and a joint petition is not filed.)

## AMOUNT

**\$5,655,357.93**

## SOURCE

**Fiscal year 5/1/10 to 4/30/11****\$805,778.24****Fiscal year - 5/1/11 to 6/22/11****\$9,613,580.00****Fiscal Year 5/1/09 - 4/30/10**

### 2. Income other than from employment or operation of business

None



State the amount of income received by the debtor other than from employment, trade, profession, or operation of the debtor's business during the **two years** immediately preceding the commencement of this case. Give particulars. If a joint petition is filed, state income for each spouse separately. (Married debtors filing under chapter 12 or chapter 13 must state income for each spouse whether or not a joint petition is filed, unless the spouses are separated and a joint petition is not filed.)

## AMOUNT

## SOURCE

**3. Payments to creditors**

None

**Complete a. or b., as appropriate, and c.**

a. *Individual or joint debtor(s) with primarily consumer debts.* List all payments on loans, installment purchases of goods or services, and other debts to any creditor made within **90 days** immediately preceding the commencement of this case unless the aggregate value of all property that constitutes or is affected by such transfer is less than \$600. Indicate with an (\*) any payments that were made to a creditor on account of a domestic support obligation or as part of an alternative repayment schedule under a plan by an approved nonprofit budgeting and credit counseling agency. (Married debtors filing under chapter 12 or chapter 13 must include payments by either or both spouses whether or not a joint petition is filed, unless the spouses are separated and a joint petition is not filed.)

NAME AND ADDRESS OF CREDITOR	DATES OF PAYMENTS	AMOUNT PAID	AMOUNT STILL OWING
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None

b. *Debtor whose debts are not primarily consumer debts:* List each payment or other transfer to any creditor made within **90 days** immediately preceding the commencement of the case unless the aggregate value of all property that constitutes or is affected by such transfer is less than \$5,850\*. If the debtor is an individual, indicate with an asterisk (\*) any payments that were made to a creditor on account of a domestic support obligation or as part of an alternative repayment schedule under a plan by an approved nonprofit budgeting and credit counseling agency. (Married debtors filing under chapter 12 or chapter 13 must include payments and other transfers by either or both spouses whether or not a joint petition is filed, unless the spouses are separated and a joint petition is not filed.)

NAME AND ADDRESS OF CREDITOR	DATES OF PAYMENTS/ TRANSFERS	AMOUNT PAID OR VALUE OF TRANSFERS	AMOUNT STILL OWING
See attached Exhibit 3.b		\$0.00	\$0.00

None

c. *All debtors:* List all payments made within **one year** immediately preceding the commencement of this case to or for the benefit of creditors who are or were insiders. (Married debtors filing under chapter 12 or chapter 13 must include payments by either or both spouses whether or not a joint petition is filed, unless the spouses are separated and a joint petition is not filed.)

NAME AND ADDRESS OF CREDITOR AND RELATIONSHIP TO DEBTOR	DATE OF PAYMENT	AMOUNT PAID	AMOUNT STILL OWING
See attached Exhibit 3.c		\$0.00	\$0.00

**4. Suits and administrative proceedings, executions, garnishments and attachments**

None

a. List all suits and administrative proceedings to which the debtor is or was a party within **one year** immediately preceding the filing of this bankruptcy case. (Married debtors filing under chapter 12 or chapter 13 must include information concerning either or both spouses whether or not a joint petition is filed, unless the spouses are separated and a joint petition is not filed.)

CAPTION OF SUIT AND CASE NUMBER	NATURE OF PROCEEDING	COURT OR AGENCY AND LOCATION	STATUS OR DISPOSITION
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None

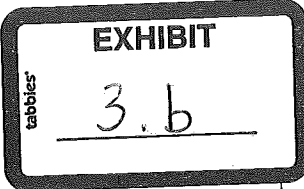
b. Describe all property that has been attached, garnished or seized under any legal or equitable process within **one year** immediately preceding the commencement of this case. (Married debtors filing under chapter 12 or chapter 13 must include information concerning property of either or both spouses whether or not a joint petition is filed, unless the spouses are separated and a joint petition is not filed.)

NAME AND ADDRESS OF PERSON FOR WHOSE BENEFIT PROPERTY WAS SEIZED	DATE OF SEIZURE	DESCRIPTION AND VALUE OF PROPERTY
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\* Amount subject to adjustment on 4/01/13, and every three years thereafter with respect to cases commenced on or after the date of adjustment.

Isaacson Steel, Inc.  
Case Number: ISI-11-12415  
Section 3. Payments to Creditors (Page 2)  
b.

Name	Address of Creditor: Street	City	State	Zip code	Dates of Payments	Amount Paid	Amount Still Owing
Passumpsic Savings Bank	497 Railroad Street	St. Johnsbury	VT	05819-00	9/15/2010	\$ 100,000.00	\$ 534,401.86
Passumpsic Savings Bank	497 Railroad Street	St. Johnsbury	VT	05819-00	3/1/2011	\$ 5,530.95	\$ 16,689.54
					4/1/2011	\$ 5,543.15	\$ 11,146.39
					5/2/2011	\$ 5,564.46	\$ 5,581.93
					6/1/2011	\$ 5,581.93	\$ -
Passumpsic Savings Bank	497 Railroad Street	St. Johnsbury	VT	05819-00	3/29/2011	\$ 2,607.54	\$ 83,999.82
					4/29/2011	\$ 2,584.13	\$ 81,415.69
					5/27/2011	\$ 2,625.06	\$ 78,790.63
Passumpsic Savings Bank	497 Railroad Street	St. Johnsbury	VT	05819-00	3/15/2011	\$ 604.42	\$ 96,614.42
					4/15/2011	\$ 1,562.22	\$ 95,052.20
					5/18/2011	\$ 1,584.97	\$ 93,467.23
Caterpillar Access Account	PO Box 905229	Charlotte	NC	28290-52	4/1/2011	\$ 764.82	\$ 2,294.55
					5/2/2011	\$ 764.82	\$ 1,529.73
					6/1/2011	\$ 764.82	\$ 764.91
(TCF) Capital Lease	11100 Wayzata Blvd Suite 801	Minnetonka	MN	55305	4/11/2011	\$ 525.21	\$ 7,764.25
					5/10/2011	\$ 529.00	\$ 7,235.25
					6/20/2011	\$ 532.83	\$ 6,702.42
					6/20/2011	\$ 536.68	\$ 6,165.74
Ford Motor Credit-Nation Bankruptcy Service Ctr	PO Box 6275	Dearborn	MI	48121	4/13/2011	\$ 751.29	\$ 11,569.98
					5/13/2011	\$ 753.73	\$ 10,816.25
					6/16/2011	\$ 756.18	\$ 10,060.07

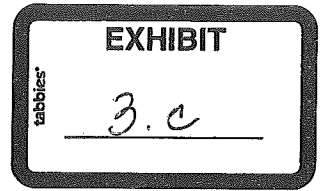


Isaacson Steel, Inc.  
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b.

Name	Address of Creditor:			State	Zip code	City	Dates of Payments	Amount	
	Street							Paid	Still Owning
Capital Lease -GoWest Equipment Leasing	4 Park Plaza Suite 300	Invinge	CA	92614			4/1/2011	\$ 481.48	\$ 9,893.77
							5/2/2011	\$ 487.50	\$ 9,406.27
							6/1/2011	\$ 493.50	\$ 8,912.77
Northway Bank	3424 White Mtn. Hwy. North Conway	NH	03860				4/1/2011	\$ 1,131.45	\$ 22,542.86
							5/2/2011	\$ 1,137.34	\$ 21,405.52
							6/1/2011	\$ 1,143.26	\$ 20,262.26
Citizens Automobile Finance	1 Citizens Drive	Riverside	RI				4/13/2011	\$ 274.18	\$ 14,029.87
							5/13/2011	\$ 275.69	\$ 13,754.18
							6/16/2011	\$ 277.20	\$ 13,476.98
Jericho Bridge & Metals	40 Jericho Road PO Box 67	Berlin	NH	03570				\$	40,000.00

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Name	Address of Creditor: Street	City	State	Zip code	Dates of Payments	Amount Paid	Amount Still Owing
Passumpsic Savings Bank	497 Railroad Street	St. Johnsbury	VT	05819-0038	9/15/2010	#####	\$ 534,401.86
Passumpsic Savings Bank	497 Railroad Street	St. Johnsbury	VT	05819-0038	7/1/2010	\$5,373.24	\$ 60,337.44
				8/2/2010	\$5,384.69	\$ 54,952.75	
				9/1/2010	\$5,403.92	\$ 49,548.83	
				10/1/2010	\$5,430.31	\$ 44,118.52	
				11/1/2010	\$5,444.15	\$ 38,674.37	
				12/1/2010	\$5,468.30	\$ 33,206.07	
				1/3/2011	\$5,483.53	\$ 27,722.54	
				2/1/2011	\$5,502.05	\$ 22,220.49	
				3/1/2011	\$5,530.95	\$ 16,689.54	
				4/1/2011	\$5,543.15	\$ 11,146.39	
				5/2/2011	\$5,564.46	\$ 5,581.93	
				6/1/2011	\$5,581.93	\$ -	
Passumpsic Savings Bank	497 Railroad Street	St. Johnsbury	VT	05819-0038	6/30/2010	\$2,386.76	\$ 106,503.39
				7/29/2010	\$2,434.33	\$ 104,069.06	
				8/30/2010	\$2,426.46	\$ 101,642.60	
				9/29/2010	\$2,444.91	\$ 99,197.69	
				10/30/2010	\$2,489.87	\$ 96,707.82	
				11/30/2010	\$2,484.29	\$ 94,223.53	
				12/30/2010	\$2,527.69	\$ 91,695.84	
				1/31/2011	\$2,523.67	\$ 89,172.17	
				2/28/2011	\$2,564.81	\$ 86,607.36	
				3/29/2011	\$2,607.54	\$ 83,999.82	
				4/29/2011	\$2,584.13	\$ 81,415.69	
				5/27/2011	\$2,625.06	\$ 78,790.63	
Passumpsic Savings Bank	497 Railroad Street	St. Johnsbury	VT	05819-0038	10/15/2010	\$ 560.36	\$ 99,439.64



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Name	Address of Creditor: Street	City	State	Zip code	Dates of Payments	Amount Paid	Amount Still Owing
Passumpsic Savings Bank	497 Railroad Street	St. Johnsbury	VT	05819-0038	11/15/2010	\$ 547.26	\$ 98,892.38
					12/15/2010	\$ 565.63	\$ 98,326.75
					1/18/2011	\$ 552.73	\$ 97,774.02
					2/16/2011	\$ 555.18	\$ 97,218.84
					3/15/2011	\$ 604.42	\$ 96,614.42
					4/15/2011	\$1,562.22	\$ 95,052.20
					5/18/2011	\$1,584.97	\$ 93,467.23
					7/1/2010	\$4,328.98	\$ 26,287.06
					8/2/2010	\$4,340.77	\$ 21,946.29
					9/1/2010	\$4,356.31	\$ 17,589.98
Passumpsic Savings Bank	497 Railroad Street	St. Johnsbury	VT	05819-0038	10/1/2010	\$4,375.09	\$ 13,214.89
					11/1/2010	\$4,388.83	\$ 8,826.06
					12/1/2010	\$4,405.70	\$ 4,420.36
Passumpsic Savings Bank	497 Railroad Street	St. Johnsbury	VT	05819-0038	1/5/2011	\$4,420.36	\$ -
					7/18/2010	\$1,025.28	\$ 1,035.73
Caterpillar Access Account	PO Box 905229	Charlotte	NC	28290-5229	8/19/2010	\$1,035.73	\$ -
					7/1/2010	\$ 764.82	\$ 9,177.93
					8/2/2010	\$ 764.82	\$ 8,413.11
					9/2/2010	\$ 764.82	\$ 7,648.29
					10/1/2010	\$ 764.82	\$ 6,883.47
					11/2/2010	\$ 764.82	\$ 6,118.65
					12/1/2010	\$ 764.82	\$ 5,353.83
					1/3/2011	\$ 764.82	\$ 4,589.01
					2/2/2011	\$ 764.82	\$ 3,824.19
					3/1/2011	\$ 764.82	\$ 3,059.37
					4/1/2011	\$ 764.82	\$ 2,294.55

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Name	Address of Creditor: Street	City	State	Zip code	Dates of Payments	Amount	
						Paid	Still Owning
(TCF) Capital Lease	11100 Wayzata Blvd Suite 801	Minnetonka	MN	55305	5/2/2011	\$ 764.82	\$ 1,529.73
					6/1/2011	\$ 764.82	\$ 764.91
					7/10/2010	\$ 492.26	\$ 12,357.76
					8/10/2010	\$ 495.82	\$ 11,861.94
					9/13/2010	\$ 499.40	\$ 11,362.54
					10/10/2010	\$ 503.01	\$ 10,859.53
					11/9/2010	\$ 506.64	\$ 10,352.89
					12/10/2010	\$ 510.30	\$ 9,842.59
					1/10/2011	\$ 513.99	\$ 9,328.60
					2/7/2011	\$ 517.70	\$ 8,810.90
					3/10/2011	\$ 521.44	\$ 8,289.46
					4/11/2011	\$ 525.21	\$ 7,764.25
					5/10/2011	\$ 529.00	\$ 7,235.25
					6/20/2011	\$ 532.83	\$ 6,702.42
					6/20/2011	\$ 536.68	\$ 6,165.74
Ford Motor Credit-Nation Bankruptcy Service Ctr	PO Box 6275	Dearborn	MI	48121	7/13/2010	\$ 729.66	\$ 18,244.61
					8/11/2010	\$ 732.04	\$ 17,512.57
					9/14/2010	\$ 734.41	\$ 16,778.16
					10/14/2010	\$ 736.80	\$ 16,041.36
					11/13/2010	\$ 739.20	\$ 15,302.16
					12/14/2010	\$ 741.60	\$ 14,560.56
					1/14/2011	\$ 744.01	\$ 13,816.55
					2/14/2011	\$ 746.43	\$ 13,070.12
					3/14/2011	\$ 748.85	\$ 12,321.27
					4/13/2011	\$ 751.29	\$ 11,569.98
					5/13/2011	\$ 753.73	\$ 10,816.25
					6/16/2011	\$ 756.18	\$ 10,060.07

Isaacson Steel, Inc.  
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Section 3. Payments to Creditors (Page 2)  
c.

Name	Address of Creditor: Street	City	State	Zip code	Dates of Payments	Amount Paid	Amount Still Owing
Capital Lease -GoWest Equipment Leasing	4 Park Plaza Suite 300	Irving	CA	92614	7/1/2010	\$ 430.55	\$ 14,019.15
					8/31/2010	\$ 435.93	\$ 13,583.22
					9/1/2010	\$ 441.38	\$ 13,141.84
					10/1/2010	\$ 446.90	\$ 12,694.94
					11/2/2010	\$ 452.48	\$ 12,242.46
					12/1/2010	\$ 458.14	\$ 11,784.32
					1/3/2010	\$ 463.87	\$ 11,320.45
					2/1/2011	\$ 469.66	\$ 10,850.79
					3/1/2011	\$ 475.54	\$ 10,375.25
					4/1/2011	\$ 481.48	\$ 9,893.77
					5/2/2011	\$ 487.50	\$ 9,406.27
					6/1/2011	\$ 493.50	\$ 8,912.77
Northway Bank	3424 White Mtn. Hwy.	North Conway	NH	03860	7/1/2010	\$1,079.76	\$ 32,517.36
					8/2/2010	\$1,085.39	\$ 31,431.97
					9/1/2010	\$1,091.04	\$ 30,340.93
					10/5/2010	\$1,096.72	\$ 29,244.21
					11/1/2010	\$1,102.44	\$ 28,141.77
					12/1/2010	\$1,108.18	\$ 27,033.59
					1/3/2011	\$1,113.95	\$ 25,919.64
					2/2/2011	\$1,119.75	\$ 24,799.89
Citizens Automobile Finance	1 Citizens Drive	Riverside	RI		3/1/2011	\$1,125.58	\$ 23,674.31
					4/1/2011	\$1,131.45	\$ 22,542.86
					5/2/2011	\$1,137.34	\$ 21,405.52
					6/1/2011	\$1,143.26	\$ 20,262.26
					7/19/2010	\$ 260.99	\$ 16,444.27
					8/16/2010	\$ 262.43	\$ 16,181.84



Isaacson Steel, Inc.

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Section 3. Payments to Creditors (Page 2)

c.

Name	Address of Creditor: Street	City	State	Zip code	Dates of Payments	Amount	
						Paid	Still Owning
Jericho Bridge & Metals	40 Jericho Road PO Box 67	Berlin	NH	3570	9/14/2010	\$ 263.87	\$ 15,917.97
					10/13/2010	\$ 265.32	\$ 15,652.65
					11/16/2010	\$ 266.78	\$ 15,385.87
					12/14/2010	\$ 268.24	\$ 15,117.63
					1/18/2011	\$ 269.71	\$ 14,847.92
					2/14/2011	\$ 271.19	\$ 14,576.73
					3/14/2011	\$ 272.68	\$ 14,304.05
					4/13/2011	\$ 274.18	\$ 14,029.87
					5/13/2011	\$ 275.69	\$ 13,754.18
					6/16/2011	\$ 277.20	\$ 13,476.98
							\$ 40,000.00

### 5. Repossessions, foreclosures and returns

- None ☐ List all property that has been repossessed by a creditor, sold at a foreclosure sale, transferred through a deed in lieu of foreclosure or returned to the seller, within **one year** immediately preceding the commencement of this case. (Married debtors filing under chapter 12 or chapter 13 must include information concerning property of either or both spouses whether or not a joint petition is filed, unless the spouses are separated and a joint petition is not filed.)

NAME AND ADDRESS OF CREDITOR OR SELLER	DATE OF REPOSSESSION, FORECLOSURE SALE, TRANSFER OR RETURN	DESCRIPTION AND VALUE OF PROPERTY
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### 6. Assignments and receiverships

- None ☐ a. Describe any assignment of property for the benefit of creditors made within **120 days** immediately preceding the commencement of this case. (Married debtors filing under chapter 12 or chapter 13 must include any assignment by either or both spouses whether or not a joint petition is filed, unless the spouses are separated and a joint petition is not filed.)

NAME AND ADDRESS OF ASSIGNEE	DATE OF ASSIGNMENT	TERMS OF ASSIGNMENT OR SETTLEMENT
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- None ☐ b. List all property which has been in the hands of a custodian, receiver, or court-appointed official within **one year** immediately preceding the commencement of this case. (Married debtors filing under chapter 12 or chapter 13 must include information concerning property of either or both spouses whether or not a joint petition is filed, unless the spouses are separated and a joint petition is not filed.)

NAME AND ADDRESS OF CUSTODIAN	NAME AND LOCATION OF COURT CASE TITLE & NUMBER	DATE OF ORDER	DESCRIPTION AND VALUE OF PROPERTY
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### 7. Gifts

- None ☐ List all gifts or charitable contributions made within **one year** immediately preceding the commencement of this case except ordinary and usual gifts to family members aggregating less than \$200 in value per individual family member and charitable contributions aggregating less than \$100 per recipient. (Married debtors filing under chapter 12 or chapter 13 must include gifts or contributions by either or both spouses whether or not a joint petition is filed, unless the spouses are separated and a joint petition is not filed.)

NAME AND ADDRESS OF PERSON OR ORGANIZATION	RELATIONSHIP TO DEBTOR, IF ANY	DATE OF GIFT	DESCRIPTION AND VALUE OF GIFT
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### 8. Losses

- None ☐ List all losses from fire, theft, other casualty or gambling within **one year** immediately preceding the commencement of this case **or since the commencement of this case**. (Married debtors filing under chapter 12 or chapter 13 must include losses by either or both spouses whether or not a joint petition is filed, unless the spouses are separated and a joint petition is not filed.)

DESCRIPTION AND VALUE OF PROPERTY	DESCRIPTION OF CIRCUMSTANCES AND, IF LOSS WAS COVERED IN WHOLE OR IN PART BY INSURANCE, GIVE PARTICULARS	DATE OF LOSS
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### 9. Payments related to debt counseling or bankruptcy

- None ☐ List all payments made or property transferred by or on behalf of the debtor to any persons, including attorneys, for consultation concerning debt consolidation, relief under the bankruptcy law or preparation of the petition in bankruptcy within **one year** immediately preceding the commencement of this case.

NAME AND ADDRESS OF PAYEE	DATE OF PAYMENT, NAME OF PAYOR IF OTHER THAN DEBTOR	AMOUNT OF MONEY OR DESCRIPTION AND VALUE OF PROPERTY
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**10. Other transfers**

- None ☐ a. List all other property, other than property transferred in the ordinary course of the business or financial affairs of the debtor, transferred either absolutely or as security within **two years** immediately preceding the commencement of this case. (Married debtors filing under chapter 12 or chapter 13 must include transfers by either or both spouses whether or not a joint petition is filed, unless the spouses are separated and a joint petition is not filed.)

NAME AND ADDRESS OF TRANSFEREE, RELATIONSHIP TO DEBTOR	DATE	DESCRIBE PROPERTY TRANSFERRED AND VALUE RECEIVED
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**See attached Exhibit 10.a**

- None ☒ b. List all property transferred by the debtor within **ten years** immediately preceding the commencement of this case to a self-settled trust or similar device of which the debtor is a beneficiary.

NAME OF TRUST OR OTHER DEVICE	DATE(S) OF TRANSFER(S)	AMOUNT OF MONEY OR DESCRIPTION AND VALUE OF PROPERTY OR DEBTOR'S INTEREST IN PROPERTY
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**11. Closed financial accounts**

- None ☒ List all financial accounts and instruments held in the name of the debtor or for the benefit of the debtor which were closed, sold, or otherwise transferred within **one year** immediately preceding the commencement of this case. Include checking, savings, or other financial accounts, certificates of deposit, or other instruments; shares and share accounts held in banks, credit unions, pension funds, cooperatives, associations, brokerage houses and other financial institutions. (Married debtors filing under chapter 12 or chapter 13 must include information concerning accounts or instruments held by or for either or both spouses whether or not a joint petition is filed, unless the spouses are separated and a joint petition is not filed.)

NAME AND ADDRESS OF INSTITUTION	TYPE OF ACCOUNT, LAST FOUR DIGITS OF ACCOUNT NUMBER, AND AMOUNT OF FINAL BALANCE	AMOUNT AND DATE OF SALE OR CLOSING
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**12. Safe deposit boxes**

- None ☒ List each safe deposit or other box or depository in which the debtor has or had securities, cash, or other valuables within **one year** immediately preceding the commencement of this case. (Married debtors filing under chapter 12 or chapter 13 must include boxes or depositories of either or both spouses whether or not a joint petition is filed, unless the spouses are separated and a joint petition is not filed.)

NAME AND ADDRESS OF BANK OR OTHER DEPOSITORY	NAMES AND ADDRESSES OF THOSE WITH ACCESS TO BOX OR DEPOSITORY	DESCRIPTION OF CONTENTS	DATE OF TRANSFER OR SURRENDER, IF ANY
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**13. Setoffs**

- None ☒ List all setoffs made by any creditor, including a bank, against a debt or deposit of the debtor within **90 days** preceding the commencement of this case. (Married debtors filing under chapter 12 or chapter 13 must include information concerning either or both spouses whether or not a joint petition is filed, unless the spouses are separated and a joint petition is not filed.)

NAME AND ADDRESS OF CREDITOR	DATE OF SETOFF	AMOUNT OF SETOFF
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**14. Property held for another person**

- None ☒ List all property owned by another person that the debtor holds or controls.

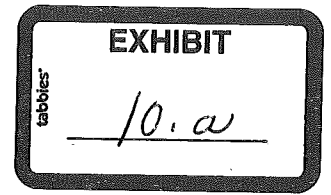
NAME AND ADDRESS OF OWNER	DESCRIPTION AND VALUE OF PROPERTY	LOCATION OF PROPERTY
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ISAACSON STEEL INC.  
CASE NUMBER: ISI-11-12415  
SECTION 10-OTHER TRANSFERS (PAGE 5)

a.

ISAACSON STEEL INC.  
PROPERTY SOLD 06/22/2009-06/22/2011

DATE SOLD	SOLD TO	ADDRESS	DESCRIPTION	SALE PRICE
6/18/2009	JML TRUCKING & EXCAVATING	PO BOX 175 ERROL, NH 03579	1997 KENWORTH TRACTOR	\$10,000.00
7/6/2009	JML TRUCKING & EXCAVATING	PO BOX 175 ERROL, NH 03579	1995 KENWORTH TRACTOR	\$7,000.00



**15. Prior address of debtor**

- None ☐ If the debtor has moved within **three years** immediately preceding the commencement of this case, list all premises which the debtor occupied during that period and vacated prior to the commencement of this case. If a joint petition is filed, report also any separate address of either spouse.

ADDRESS	NAME USED	DATES OF OCCUPANCY
---------	-----------	--------------------

**16. Spouses and Former Spouses**

- None ☐ If the debtor resides or resided in a community property state, commonwealth, or territory (including Alaska, Arizona, California, Idaho, Louisiana, Nevada, New Mexico, Puerto Rico, Texas, Washington, or Wisconsin) within **eight years** immediately preceding the commencement of the case, identify the name of the debtor's spouse and of any former spouse who resides or resided with the debtor in the community property state.

NAME
------

**17. Environmental Information.**

For the purpose of this question, the following definitions apply:

"Environmental Law" means any federal, state, or local statute or regulation regulating pollution, contamination, releases of hazardous or toxic substances, wastes or material into the air, land, soil, surface water, groundwater, or other medium, including, but not limited to, statutes or regulations regulating the cleanup of these substances, wastes, or material.

"Site" means any location, facility, or property as defined under any Environmental Law, whether or not presently or formerly owned or operated by the debtor, including, but not limited to, disposal sites.

"Hazardous Material" means anything defined as a hazardous waste, hazardous substance, toxic substance, hazardous material, pollutant, or contaminant or similar term under an Environmental Law

- None ☐ a. List the name and address of every site for which the debtor has received notice in writing by a governmental unit that it may be liable or potentially liable under or in violation of an Environmental Law. Indicate the governmental unit, the date of the notice, and, if known, the Environmental Law:

SITE NAME AND ADDRESS	NAME AND ADDRESS OF GOVERNMENTAL UNIT	DATE OF NOTICE	ENVIRONMENTAL LAW
-----------------------	---------------------------------------	----------------	-------------------

- None ☐ b. List the name and address of every site for which the debtor provided notice to a governmental unit of a release of Hazardous Material. Indicate the governmental unit to which the notice was sent and the date of the notice.

SITE NAME AND ADDRESS	NAME AND ADDRESS OF GOVERNMENTAL UNIT	DATE OF NOTICE	ENVIRONMENTAL LAW
-----------------------	---------------------------------------	----------------	-------------------

- None ☐ c. List all judicial or administrative proceedings, including settlements or orders, under any Environmental Law with respect to which the debtor is or was a party. Indicate the name and address of the governmental unit that is or was a party to the proceeding, and the docket number.

NAME AND ADDRESS OF GOVERNMENTAL UNIT	DOCKET NUMBER	STATUS OR DISPOSITION
---------------------------------------	---------------	-----------------------

**18. Nature, location and name of business**

None



a. *If the debtor is an individual*, list the names, addresses, taxpayer identification numbers, nature of the businesses, and beginning and ending dates of all businesses in which the debtor was an officer, director, partner, or managing executive of a corporation, partner in a partnership, sole proprietor, or was self-employed in a trade, profession, or other activity either full- or part-time within **six years** immediately preceding the commencement of this case, or in which the debtor owned 5 percent or more of the voting or equity securities within **six years** immediately preceding the commencement of this case.

*If the debtor is a partnership*, list the names, addresses, taxpayer identification numbers, nature of the businesses, and beginning and ending dates of all businesses in which the debtor was a partner or owned 5 percent or more of the voting or equity securities, within **six years** immediately preceding the commencement of this case.

*If the debtor is a corporation*, list the names, addresses, taxpayer identification numbers, nature of the businesses, and beginning and ending dates of all businesses in which the debtor was a partner or owned 5 percent or more of the voting or equity securities within **six years** immediately preceding the commencement of this case.

	LAST FOUR DIGITS OF SOCIAL-SECURITY OR OTHER INDIVIDUAL TAXPAYER-I.D. NO. (ITIN)/ COMPLETE EIN	ADDRESS	NATURE OF BUSINESS	BEGINNING AND ENDING DATES
NAME				

None



b. Identify any business listed in response to subdivision a., above, that is "single asset real estate" as defined in 11 U.S.C. § 101.

NAME	ADDRESS

The following questions are to be completed by every debtor that is a corporation or partnership and by any individual debtor who is or has been, within **six years** immediately preceding the commencement of this case, any of the following: an officer, director, managing executive, or owner of more than 5 percent of the voting or equity securities of a corporation; a partner, other than a limited partner, of a partnership, a sole proprietor, or self-employed in a trade, profession; or other activity, either full- or part-time.

(An individual or joint debtor should complete this portion of the statement **only** if the debtor is or has been in business, as defined above, within six years immediately preceding the commencement of this case. A debtor who has not been in business within those six years should go directly to the signature page.)

**19. Books, records and financial statements**

None



a. List all bookkeepers and accountants who within **two years** immediately preceding the filing of this bankruptcy case kept or supervised the keeping of books of account and records of the debtor.

NAME AND ADDRESS	DATES SERVICES RENDERED
<b>Records kept in house</b>	

None



b. List all firms or individuals who within the **two years** immediately preceding the filing of this bankruptcy case have audited the books of account and records, or prepared a financial statement of the debtor.

NAME	ADDRESS	DATES SERVICES RENDERED
<b>David J. Driscoll &amp; Co.</b>	<b>Dells Road Littleton, NH 03561</b>	<b>2009 - 4/2011</b>

None



c. List all firms or individuals who at the time of the commencement of this case were in possession of the books of account and records of the debtor. If any of the books of account and records are not available, explain.

NAME	ADDRESS

None



d. List all financial institutions, creditors and other parties, including mercantile and trade agencies, to whom a financial statement was issued by the debtor within **two years** immediately preceding the commencement of this case.

## NAME AND ADDRESS

**Passasumic Savings Bank**  
**PO Box 305**  
**Saint Johnsbury Center, VT 05863**

## DATE ISSUED

**Various**

**Leroux Steel, Inc and Russel Metals, Inc**  
**1331 Graham Bell**  
**Boucherville**  
**Quebec J4B 6A1**

**Various**

**20. Inventories**

- None ☐ a. List the dates of the last two inventories taken of your property, the name of the person who supervised the taking of each inventory, and the dollar amount and basis of each inventory.

DATE OF INVENTORY	INVENTORY SUPERVISOR	DOLLAR AMOUNT OF INVENTORY (Specify cost, market or other basis)
<b>4/30/10</b>	<b>Maurice Aubut</b>	<b>\$813,600.00</b>
<b>4/30/11</b>	<b>Maurice Aubut</b>	<b>\$771,490.00</b>

- None ☐ b. List the name and address of the person having possession of the records of each of the two inventories reported in a., above.

DATE OF INVENTORY	NAME AND ADDRESSES OF CUSTODIAN OF INVENTORY RECORDS
<b>4/30/10</b>	<b>Records kept in house</b>
<b>4/30/11</b>	<b>Records kept in house</b>

**21. Current Partners, Officers, Directors and Shareholders**

- None ☐ a. If the debtor is a partnership, list the nature and percentage of partnership interest of each member of the partnership.

NAME AND ADDRESS	NATURE OF INTEREST	PERCENTAGE OF INTEREST
------------------	--------------------	------------------------

- None ☐ b. If the debtor is a corporation, list all officers and directors of the corporation, and each stockholder who directly or indirectly owns, controls, or holds 5 percent or more of the voting or equity securities of the corporation.

NAME AND ADDRESS	TITLE	NATURE AND PERCENTAGE OF STOCK OWNERSHIP
<b>Arnold P. Hanson, Jr.</b>		<b>President - 50%</b>
<b>Steven D. Griffin</b>		<b>Senior Vice-President - 50%</b>

**22. Former partners, officers, directors and shareholders**

- None ☐ a. If the debtor is a partnership, list each member who withdrew from the partnership within **one year** immediately preceding the commencement of this case.

NAME	ADDRESS	DATE OF WITHDRAWAL
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- None ☐ b. If the debtor is a corporation, list all officers, or directors whose relationship with the corporation terminated within **one year** immediately preceding the commencement of this case.

NAME AND ADDRESS	TITLE	DATE OF TERMINATION
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**23 . Withdrawals from a partnership or distributions by a corporation**

- None ☒ If the debtor is a partnership or corporation, list all withdrawals or distributions credited or given to an insider, including compensation in any form, bonuses, loans, stock redemptions, options exercised and any other perquisite during **one year** immediately preceding the commencement of this case.

NAME & ADDRESS  
OF RECIPIENT,  
RELATIONSHIP TO DEBTOR

DATE AND PURPOSE  
OF WITHDRAWAL

AMOUNT OF MONEY  
OR DESCRIPTION AND  
VALUE OF PROPERTY

**24. Tax Consolidation Group.**

- None ☒ If the debtor is a corporation, list the name and federal taxpayer identification number of the parent corporation of any consolidated group for tax purposes of which the debtor has been a member at any time within **six years** immediately preceding the commencement of the case.

NAME OF PARENT CORPORATION

TAXPAYER IDENTIFICATION NUMBER (EIN)

**25. Pension Funds.**

- None ☐ If the debtor is not an individual, list the name and federal taxpayer-identification number of any pension fund to which the debtor, as an employer, has been responsible for contributing at any time within **six years** immediately preceding the commencement of the case.

NAME OF PENSION FUND  
**Isaacson Structural Steel Retirement  
401 K Savings Plan**

TAXPAYER IDENTIFICATION NUMBER (EIN)  
**02-0278366**

**DECLARATION UNDER PENALTY OF PERJURY ON BEHALF OF CORPORATION OR PARTNERSHIP**

I declare under penalty of perjury that I have read the answers contained in the foregoing statement of financial affairs and any attachments thereto and that they are true and correct to the best of my knowledge, information and belief.

Date **July 6, 2011**

Signature **/s/ Arnold P. Hanson, Jr.**  
**Arnold P. Hanson, Jr.**  
**President**

[An individual signing on behalf of a partnership or corporation must indicate position or relationship to debtor.]

*Penalty for making a false statement: Fine of up to \$500,000 or imprisonment for up to 5 years, or both. 18 U.S.C. §§ 152 and 3571*



Except as directed below, list all real property in which the debtor has any legal, equitable, or future interest, including all property owned as a cotenant, community property, or in which the debtor has a life estate. Include any property in which the debtor holds rights and powers exercisable for the debtor's own benefit. If the debtor is married, state whether husband, wife, both, or the marital community own the property by placing an "H," "W," "J," or "C" in the column labeled "Husband, Wife, Joint, or Community." If the debtor holds no interest in real property, write "None" under "Description and Location of Property."

**Do not include interests in executory contracts and unexpired leases on this schedule. List them in Schedule G - Executory Contracts and Unexpired Leases.**

**Unexpired Leases.** If an entity claims to have a lien or hold a secured interest in any property, state the amount of the secured claim. See Schedule D. If no entity claims to hold a secured interest in the property, write "None" in the column labeled "Amount of Secured Claim." If the debtor is an individual or if a joint petition is filed, state the amount of any exemption claimed in the property only in Schedule C - Property Claimed as Exempt.

Description and Location of Property	Nature of Debtor's Interest in Property	Husband, Wife, Joint, or Community	Current Value of Debtor's Interest in Property, without Deducting any Secured Claim or Exemption	Amount of Secured Claim
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None

Sub-Total >	0.00	(Total of this page)
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Total > 0.00

0 continuation sheets attached to the Schedule of Real Property

(Report also on Summary of Schedules)

In re Isaacson Steel, Inc.Case No. 11-12415-JMD

Debtor

**SCHEDULE B - PERSONAL PROPERTY**

Except as directed below, list all personal property of the debtor of whatever kind. If the debtor has no property in one or more of the categories, place an "X" in the appropriate position in the column labeled "None." If additional space is needed in any category, attach a separate sheet properly identified with the case name, case number, and the number of the category. If the debtor is married, state whether husband, wife, both, or the marital community own the property by placing an "H," "W," "J," or "C" in the column labeled "Husband, Wife, Joint, or Community." If the debtor is an individual or a joint petitioner is filed, state the amount of any exemptions claimed only in Schedule C - Property Claimed as Exempt.

**Do not list interests in executory contracts and unexpired leases on this schedule. List them in Schedule G - Executory Contracts and Unexpired Leases.**

If the property is being held for the debtor by someone else, state that person's name and address under "Description and Location of Property." If the property is being held for a minor child, simply state the child's initials and the name and address of the child's parent or guardian, such as "A.B., a minor child, by John Doe, guardian." Do not disclose the child's name. See, 11 U.S.C. §112 and Fed. R. Bankr. P. 1007(m).

Type of Property	N O N E	Description and Location of Property	Husband, Wife, Joint, or Community	Current Value of Debtor's Interest in Property, without Deducting any Secured Claim or Exemption
1. Cash on hand	X			
2. Checking, savings or other financial accounts, certificates of deposit, or shares in banks, savings and loan, thrift, building and loan, and homestead associations, or credit unions, brokerage houses, or cooperatives.	X			
3. Security deposits with public utilities, telephone companies, landlords, and others.	X			
4. Household goods and furnishings, including audio, video, and computer equipment.	X			
5. Books, pictures and other art objects, antiques, stamp, coin, record, tape, compact disc, and other collections or collectibles.	X			
6. Wearing apparel.	X			
7. Furs and jewelry.	X			
8. Firearms and sports, photographic, and other hobby equipment.	X			
9. Interests in insurance policies. Name insurance company of each policy and itemize surrender or refund value of each.		Tern Life Insurance - Steven Griffin US Financial Life \$1,000,000	-	0.00
		Term Life Insurance - Arnold Hanson, Jr. and Steven Griffin West Coast Life \$1,000,000	-	0.00
10. Annuities. Itemize and name each issuer.	X			
Sub-Total >				0.00
(Total of this page)				

2 continuation sheets attached to the Schedule of Personal Property

In re Isaacson Steel, Inc.Case No. 11-12415-JMD

Debtor

# **SCHEDULE B - PERSONAL PROPERTY** (Continuation Sheet)

Type of Property	N O N E	Description and Location of Property	Husband, Wife, Joint, or Community	Current Value of Debtor's Interest in Property, without Deducting any Secured Claim or Exemption
11. Interests in an education IRA as defined in 26 U.S.C. § 530(b)(1) or under a qualified State tuition plan as defined in 26 U.S.C. § 529(b)(1). Give particulars. (File separately the record(s) of any such interest(s). 11 U.S.C. § 521(c).)	<b>X</b>			
12. Interests in IRA, ERISA, Keogh, or other pension or profit sharing plans. Give particulars.	<b>X</b>			
13. Stock and interests in incorporated and unincorporated businesses. Itemize.	<b>X</b>			
14. Interests in partnerships or joint ventures. Itemize.	<b>X</b>			
15. Government and corporate bonds and other negotiable and nonnegotiable instruments.	<b>X</b>			
16. Accounts receivable.		<b>Location: 143 East Milan Road, Berlin NH 03570</b>	<b>-</b>	<b>1,866,451.00</b>
17. Alimony, maintenance, support, and property settlements to which the debtor is or may be entitled. Give particulars.	<b>X</b>			
18. Other liquidated debts owed to debtor including tax refunds. Give particulars.	<b>X</b>			
19. Equitable or future interests, life estates, and rights or powers exercisable for the benefit of the debtor other than those listed in Schedule A - Real Property.	<b>X</b>			
20. Contingent and noncontingent interests in estate of a decedent, death benefit plan, life insurance policy, or trust.	<b>X</b>			
21. Other contingent and unliquidated claims of every nature, including tax refunds, counterclaims of the debtor, and rights to setoff claims. Give estimated value of each.	<b>X</b>			

Sub-Total > **1,866,451.00**  
(Total of this page)

Sheet 1 of 2 continuation sheets attached  
to the Schedule of Personal Property

In re Isaacson Steel, Inc.Case No. 11-12415-JMD

Debtor

## SCHEDULE B - PERSONAL PROPERTY

(Continuation Sheet)

Type of Property	NON E	Description and Location of Property	Husband, Wife, Joint, or Community	Current Value of Debtor's Interest in Property, without Deducting any Secured Claim or Exemption
22. Patents, copyrights, and other intellectual property. Give particulars.	X			
23. Licenses, franchises, and other general intangibles. Give particulars.	X			
24. Customer lists or other compilations containing personally identifiable information (as defined in 11 U.S.C. § 101(41A)) provided to the debtor by individuals in connection with obtaining a product or service from the debtor primarily for personal, family, or household purposes.	X			
25. Automobiles, trucks, trailers, and other vehicles and accessories.		<b>F350 Pick-up</b> <b>Location: 143 East Milan Road, Berlin NH 03570</b>	-	<b>11,000.00</b>
		<b>2009 Kenworth T800</b> <b>Location: 143 East Milan Road, Berlin NH 03570</b>	-	<b>22,000.00</b>
		<b>2009 Toyota Camry</b> <b>Location: 143 East Milan Road, Berlin NH 03570</b>	-	<b>14,000.00</b>
26. Boats, motors, and accessories.	X			
27. Aircraft and accessories.	X			
28. Office equipment, furnishings, and supplies.		<b>Computer equipment</b> <b>Location: 143 East Milan Road, Berlin NH 03570</b>	-	<b>65,419.00</b>
29. Machinery, fixtures, equipment, and supplies used in business.		<b>Marvel Bank Saw</b> <b>Location: 143 East Milan Road, Berlin NH 03570</b>	-	<b>7,500.00</b>
30. Inventory.		<b>Location: 143 East Milan Road, Berlin NH 03570</b>	-	<b>766,108.00</b>
31. Animals.	X			
32. Crops - growing or harvested. Give particulars.	X			
33. Farming equipment and implements.	X			
34. Farm supplies, chemicals, and feed.	X			
35. Other personal property of any kind not already listed. Itemize.		<b>Heating system</b> <b>Location: 143 East Milan Road, Berlin NH 03570</b>	-	<b>10,000.00</b>

Sub-Total > **896,027.00**  
(Total of this page)  
Total > **2,762,478.00**

Sheet 2 of 2 continuation sheets attached  
to the Schedule of Personal Property

(Report also on Summary of Schedules)

In re **Isaacson Steel, Inc.**Case No. **11-12415-JMD**

Debtor

**SCHEDULE D - CREDITORS HOLDING SECURED CLAIMS**

State the name, mailing address, including zip code, and last four digits of any account number of all entities holding claims secured by property of the debtor as of the date of filing of the petition. The complete account number of any account the debtor has with the creditor is useful to the trustee and the creditor and may be provided if the debtor chooses to do so. List creditors holding all types of secured interests such as judgment liens, garnishments, statutory liens, mortgages, deeds of trust, and other security interests.

List creditors in alphabetical order to the extent practicable. If a minor child is a creditor, the child's initials and the name and address of the child's parent or guardian, such as "A.B., a minor child, by John Doe, guardian." Do not disclose the child's name. See, 11 U.S.C. §112 and Fed. R. Bankr. P. 1007(m). If all secured creditors will not fit on this page, use the continuation sheet provided.

If any entity other than a spouse in a joint case may be jointly liable on a claim, place an "X" in the column labeled "Codebtor", include the entity on the appropriate schedule of creditors, and complete Schedule H - Codebtors. If a joint petition is filed, state whether the husband, wife, both of them, or the marital community may be liable on each claim by placing an "H", "W", "J", or "C" in the column labeled "Husband, Wife, Joint, or Community".

If the claim is contingent, place an "X" in the column labeled "Contingent". If the claim is unliquidated, place an "X" in the column labeled "Unliquidated". If the claim is disputed, place an "X" in the column labeled "Disputed". (You may need to place an "X" in more than one of these three columns.)

Total the columns labeled "Amount of Claim Without Deducting Value of Collateral" and "Unsecured Portion, if Any" in the boxes labeled "Total(s)" on the last sheet of the completed schedule. Report the total from the column labeled "Amount of Claim" also on the Summary of Schedules and, if the debtor is an individual with primarily consumer debts, report the total from the column labeled "Unsecured Portion" on the Statistical Summary of Certain Liabilities and Related Data.

☐ Check this box if debtor has no creditors holding secured claims to report on this Schedule D.

CREDITOR'S NAME AND MAILING ADDRESS INCLUDING ZIP CODE, AND ACCOUNT NUMBER (See instructions above.)	C O D E B T O R	H U S B A N D W I F E J O I N T C O M M U N I T Y	D A T E C L A I M W A S I N C U R R E D, N A T U R E O F L I E N, A N D D E S C R I P T I O N A N D V A L U E O F P R O P E R T Y S U B J E C T T O L I E N	C O N T I N G E N T	U N L I Q U I D A T E D	D I S P U T E D	A M O U N T O F C L A I M W I T H O U T D E D U C T I N G V A L U E O F C O L L A T E R A L	U N S E C U R E D P O R T I O N, I F A N Y
Account No.			<b>Equipment Finance</b>					
<b>Capital Lease - GoWest Equipment</b> <b>4 Park Plaza, Suite 300</b> <b>Irvine, CA 92614</b>			<b>Heating system</b> <b>Location: 143 East Milan Road, Berlin</b> <b>NH 03570</b>					
			Value \$ <b>10,000.00</b>				<b>9,406.36</b>	<b>0.00</b>
Account No.			<b>auto loan</b>					
<b>Citizens Auto Finance</b> <b>PO Box 42113</b> <b>Providence, RI 02940-2113</b>			<b>2009 Toyota Camry</b> <b>Location: 143 East Milan Road, Berlin</b> <b>NH 03570</b>					
			Value \$ <b>14,000.00</b>				<b>13,754.18</b>	<b>0.00</b>
Account No.			<b>auto loan</b>					
<b>Ford Motor Credit</b> <b>PO Box 6275</b> <b>Dearborn, MI 48121</b>			<b>F350 Pick-up</b> <b>Location: 143 East Milan Road, Berlin</b> <b>NH 03570</b>					
			Value \$ <b>11,000.00</b>				<b>10,816.25</b>	<b>0.00</b>
Account No.			<b>Equipment Finance</b>					
<b>Northway Bank</b> <b>3424 White Mtn Hwy.</b> <b>North Conway, NH 03860</b>			<b>2009 Kenworth T800</b> <b>Location: 143 East Milan Road, Berlin</b> <b>NH 03570</b>					
			Value \$ <b>22,000.00</b>				<b>21,405.52</b>	<b>0.00</b>
Subtotal							<b>55,382.31</b>	<b>0.00</b>
(Total of this page)								

1 continuation sheets attached

In re **Isaacson Steel, Inc.**Case No. **11-12415-JMD**

Debtor

**SCHEDULE D - CREDITORS HOLDING SECURED CLAIMS**

(Continuation Sheet)

CREDITOR'S NAME AND MAILING ADDRESS INCLUDING ZIP CODE, AND ACCOUNT NUMBER (See instructions.)	C O D E B O R T O R	H U S B A N D, W I F E, J O I N T, O R C O M M U N I T Y	DATE CLAIM WAS INCURRED, NATURE OF LIEN, AND DESCRIPTION AND VALUE OF PROPERTY SUBJECT TO LIEN	C O N T I N G E N T	U N L I Q U I D A T E D	D I S P U T E D	AMOUNT OF CLAIM WITHOUT DEDUCTING VALUE OF COLLATERAL	UNSECURED PORTION, IF ANY
Account No.			<b>Term Note</b>					
<b>Passasumsc Savings Bank</b> <b>PO Box 305</b> <b>Saint Johnsbury Center, VT 05863</b>			<b>Location: 143 East Milan Road, Berlin</b> <b>NH 03570</b>					
			Value \$ <b>766,108.00</b>				<b>5,581.93</b>	<b>0.00</b>
Account No.			<b>Termed out from LOC-2006</b>					
<b>Passasumsc Savings Bank</b> <b>PO Box 305</b> <b>Saint Johnsbury Center, VT 05863</b>			<b>Location: 143 East Milan Road, Berlin</b> <b>NH 03570</b>					
			Value \$ <b>766,108.00</b>				<b>78,790.63</b>	<b>0.00</b>
Account No.			<b>Termed out from LOC-2010</b>					
<b>Passasumsc Savings Bank</b> <b>PO Box 305</b> <b>Saint Johnsbury Center, VT 05863</b>			<b>Location: 143 East Milan Road, Berlin</b> <b>NH 03570</b>					
			Value \$ <b>766,108.00</b>				<b>93,467.23</b>	<b>0.00</b>
Account No.			<b>Line of credit</b>					
<b>Passumpscic Savings Bank</b> <b>497 Railroad St.</b> <b>Saint Johnsbury, VT 05819-0038</b>			<b>Location: 143 East Milan Road, Berlin</b> <b>NH 03570</b>					
			Value \$ <b>766,108.00</b>				<b>534,401.86</b>	<b>0.00</b>
Account No.			<b>Equipment Finance</b>					
<b>TFC Capital Lease</b> <b>11100 Wayzata Blvd. Suite 801</b> <b>Minnetonka, MN 55305</b>			<b>Marvel Bank Saw</b> <b>Location: 143 East Milan Road, Berlin</b> <b>NH 03570</b>					
			Value \$ <b>7,500.00</b>				<b>7,235.25</b>	<b>0.00</b>
Subtotal (Total of this page)							<b>719,476.90</b>	<b>0.00</b>
Total (Report on Summary of Schedules)							<b>774,859.21</b>	<b>0.00</b>

Sheet **1** of **1** continuation sheets attached to  
Schedule of Creditors Holding Secured Claims

In re Isaacson Steel, Inc.Case No. 11-12415-JMD

Debtor

**SCHEDULE E - CREDITORS HOLDING UNSECURED PRIORITY CLAIMS**

A complete list of claims entitled to priority, listed separately by type of priority, is to be set forth on the sheets provided. Only holders of unsecured claims entitled to priority should be listed in this schedule. In the boxes provided on the attached sheets, state the name, mailing address, including zip code, and last four digits of the account number, if any, of all entities holding priority claims against the debtor or the property of the debtor, as of the date of the filing of the petition. Use a separate continuation sheet for each type of priority and label each with the type of priority.

The complete account number of any account the debtor has with the creditor is useful to the trustee and the creditor and may be provided if the debtor chooses to do so. If a minor child is a creditor, state the child's initials and the name and address of the child's parent or guardian, such as "A.B., a minor child, by John Doe, guardian." Do not disclose the child's name. See, 11 U.S.C. § 112 and Fed. R. Bankr. P. 1007(m).

If any entity other than a spouse in a joint case may be jointly liable on a claim, place an "X" in the column labeled "Codebtor," include the entity on the appropriate schedule of creditors, and complete Schedule H-Codebtors. If a joint petition is filed, state whether the husband, wife, both of them, or the marital community may be liable on each claim by placing an "H," "W," "J," or "C" in the column labeled "Husband, Wife, Joint, or Community." If the claim is contingent, place an "X" in the column labeled "Contingent." If the claim is unliquidated, place an "X" in the column labeled "Unliquidated." If the claim is disputed, place an "X" in the column labeled "Disputed." (You may need to place an "X" in more than one of these three columns.)

Report the total of claims listed on each sheet in the box labeled "Subtotals" on each sheet. Report the total of all claims listed on this Schedule E in the box labeled "Total" on the last sheet of the completed schedule. Report this total also on the Summary of Schedules.

Report the total of amounts entitled to priority listed on each sheet in the box labeled "Subtotals" on each sheet. Report the total of all amounts entitled to priority listed on this Schedule E in the box labeled "Totals" on the last sheet of the completed schedule. Individual debtors with primarily consumer debts report this total also on the Statistical Summary of Certain Liabilities and Related Data.

Report the total of amounts not entitled to priority listed on each sheet in the box labeled "Subtotals" on each sheet. Report the total of all amounts not entitled to priority listed on this Schedule E in the box labeled "Totals" on the last sheet of the completed schedule. Individual debtors with primarily consumer debts report this total also on the Statistical Summary of Certain Liabilities and Related Data.

☒ Check this box if debtor has no creditors holding unsecured priority claims to report on this Schedule E.

**TYPES OF PRIORITY CLAIMS** (Check the appropriate box(es) below if claims in that category are listed on the attached sheets)

☐ **Domestic support obligations**

Claims for domestic support that are owed to or recoverable by a spouse, former spouse, or child of the debtor, or the parent, legal guardian, or responsible relative of such a child, or a governmental unit to whom such a domestic support claim has been assigned to the extent provided in 11 U.S.C. § 507(a)(1).

☐ **Extensions of credit in an involuntary case**

Claims arising in the ordinary course of the debtor's business or financial affairs after the commencement of the case but before the earlier of the appointment of a trustee or the order for relief. 11 U.S.C. § 507(a)(3).

☐ **Wages, salaries, and commissions**

Wages, salaries, and commissions, including vacation, severance, and sick leave pay owing to employees and commissions owing to qualifying independent sales representatives up to \$11,725\* per person earned within 180 days immediately preceding the filing of the original petition, or the cessation of business, whichever occurred first, to the extent provided in 11 U.S.C. § 507(a)(4).

☐ **Contributions to employee benefit plans**

Money owed to employee benefit plans for services rendered within 180 days immediately preceding the filing of the original petition, or the cessation of business, whichever occurred first, to the extent provided in 11 U.S.C. § 507(a)(5).

☐ **Certain farmers and fishermen**

Claims of certain farmers and fishermen, up to \$5,775\* per farmer or fisherman, against the debtor, as provided in 11 U.S.C. § 507(a)(6).

☐ **Deposits by individuals**

Claims of individuals up to \$2,600\* for deposits for the purchase, lease, or rental of property or services for personal, family, or household use, that were not delivered or provided. 11 U.S.C. § 507(a)(7).

☐ **Taxes and certain other debts owed to governmental units**

Taxes, customs duties, and penalties owing to federal, state, and local governmental units as set forth in 11 U.S.C. § 507(a)(8).

☐ **Commitments to maintain the capital of an insured depository institution**

Claims based on commitments to the FDIC, RTC, Director of the Office of Thrift Supervision, Comptroller of the Currency, or Board of Governors of the Federal Reserve System, or their predecessors or successors, to maintain the capital of an insured depository institution. 11 U.S.C. § 507(a)(9).

☐ **Claims for death or personal injury while debtor was intoxicated**

Claims for death or personal injury resulting from the operation of a motor vehicle or vessel while the debtor was intoxicated from using alcohol, a drug, or another substance. 11 U.S.C. § 507(a)(10).

\* Amount subject to adjustment on 4/01/13, and every three years thereafter with respect to cases commenced on or after the date of adjustment.

In re **Isacson Steel, Inc.**Case No. **11-12415-JMD**

Debtor

**SCHEDULE F - CREDITORS HOLDING UNSECURED NONPRIORITY CLAIMS**

State the name, mailing address, including zip code, and last four digits of any account number, of all entities holding unsecured claims without priority against the debtor or the property of the debtor, as of the date of filing of the petition. The complete account number of any account the debtor has with the creditor is useful to the trustee and the creditor and may be provided if the debtor chooses to do so. If a minor child is a creditor, state the child's initials and the name and address of the child's parent or guardian, such as "A.B., a minor child, by John Doe, guardian." Do not disclose the child's name. See, 11 U.S.C. §112 and Fed. R. Bankr. P. 1007(m). Do not include claims listed in Schedules D and E. If all creditors will not fit on this page, use the continuation sheet provided.

If any entity other than a spouse in a joint case may be jointly liable on a claim, place an "X" in the column labeled "Codebtor," include the entity on the appropriate schedule of creditors, and complete Schedule H - Codebtors. If a joint petition is filed, state whether the husband, wife, both of them, or the marital community may be liable on each claim by placing an "H," "W," "J," or "C" in the column labeled "Husband, Wife, Joint, or Community."

If the claim is contingent, place an "X" in the column labeled "Contingent." If the claim is unliquidated, place an "X" in the column labeled "Unliquidated." If the claim is disputed, place an "X" in the column labeled "Disputed." (You may need to place an "X" in more than one of these three columns.)

Report the total of all claims listed on this schedule in the box labeled "Total" on the last sheet of the completed schedule. Report this total also on the Summary of Schedules and, if the debtor is an individual with primarily consumer debts, report this total also on the Statistical Summary of Certain Liabilities and Related Data.

☐ Check this box if debtor has no creditors holding unsecured claims to report on this Schedule F.

CREDITOR'S NAME, MAILING ADDRESS INCLUDING ZIP CODE, AND ACCOUNT NUMBER (See instructions above.)	C O D E D E B T O R	H U S B A N D, W I F E, J O I N T, O R C O M M U N I T Y	D A T E C L A I M W A S I N C U R R E D A N D C O N S I D E R A T I O N F O R C L A I M. I F C L A I M I S S U B J E C T T O S E T O F F, S O S T A T E.	C O N T I N G E N T	U N L I Q U I D A T E D	D I S P U T E D	A M O U N T O F C L A I M
Account No.  <b>Airgas East</b> <b>PO Box 827049</b> <b>Philadelphia, PA 19182-7049</b>		-	<b>Supplies</b>				<b>2,146.25</b>
Account No.  <b>Airgas Safety</b> <b>128 Wharton Road</b> <b>Bristol, PA 19007-1693</b>		-	<b>Supplies</b>				<b>502.11</b>
Account No.  <b>All Metals Industries, Inc.</b> <b>PO Box 807</b> <b>Belmont, NH 03220-0807</b>		-	<b>Supplies</b>				<b>4,859.30</b>
Account No.  <b>Bear Images</b> <b>PO Box 318</b> <b>Littleton, NH 03561</b>		-	<b>Supplies</b>				<b>1,574.20</b>
Subtotal (Total of this page)							<b>9,081.86</b>

11 continuation sheets attached



In re **Isaacson Steel, Inc.**Case No. **11-12415-JMD**

Debtor

# **SCHEDULE F - CREDITORS HOLDING UNSECURED NONPRIORITY CLAIMS** (Continuation Sheet)

CREDITOR'S NAME, MAILING ADDRESS INCLUDING ZIP CODE, AND ACCOUNT NUMBER (See instructions above.)	C O D E B O R	H W J C	Husband, Wife, Joint, or Community	C O N T I N G E N T	U N L I Q U I D A T E D	D I S P U T E D	AMOUNT OF CLAIM
			DATE CLAIM WAS INCURRED AND CONSIDERATION FOR CLAIM. IF CLAIM IS SUBJECT TO SETOFF, SO STATE.				
Account No.			<b>Services</b>				
<b>Berlin Foundry &amp; Machine</b> <b>PO Box 127</b> <b>Berlin, NH 03570</b>		-					<b>225.00</b>
Account No.			<b>Services</b>				
<b>Berlin Spring, Inc.</b> <b>755 Third Avenue</b> <b>Berlin, NH 03570</b>		-					<b>4,126.16</b>
Account No.			<b>Services</b>				
<b>Berlin Water Works</b> <b>55 Willow Street</b> <b>Berlin, NH 03570</b>		-					<b>57.86</b>
Account No.			<b>Supplies</b>				
<b>Birmingham Rail &amp; Locomotive</b> <b>PO Box 530157</b> <b>Birmingham, AL 35253-0157</b>		-					<b>6,009.00</b>
Account No.			<b>Supplies</b>				
<b>Burton Tool Steel Co., Inc.</b> <b>20 Portsmouth St.</b> <b>Portsmouth, NH 03801</b>		-					<b>104.25</b>

Sheet no. 1 of 11 sheets attached to Schedule of  
Creditors Holding Unsecured Nonpriority Claims

Subtotal  
(Total of this page)
**10,522.27**

In re **Isaacson Steel, Inc.**Case No. **11-12415-JMD**

Debtor

# **SCHEDULE F - CREDITORS HOLDING UNSECURED NONPRIORITY CLAIMS** (Continuation Sheet)

CREDITOR'S NAME, MAILING ADDRESS INCLUDING ZIP CODE, AND ACCOUNT NUMBER (See instructions above.)	C O D E D E B T O R	Husband, Wife, Joint, or Community	C O N T I N G E N T	U N L I Q U I D A T E D	D I S P U T E D	AMOUNT OF CLAIM
		H W J C				
Account No.						
<b>Caron Building Center, Inc.</b> <b>39 Union Street</b> <b>PO Box 129</b> <b>Berlin, NH 03570</b>		-				<b>338.96</b>
Account No.						
<b>Caterpillar Access Account</b> <b>PO Box 905229</b> <b>Charlotte, NC 28290-5229</b>		-				<b>1,529.73</b>
Account No.						
<b>Chapel Steel Co.</b> <b>PO Box 1000</b> <b>Spring House, PA 19477</b>		-				<b>142,528.63</b>
Account No.						
<b>City of Berlin</b> <b>168 Main Street</b> <b>Berlin, NH 03570</b>		-				<b>25,845.67</b>
Account No.						
<b>Clean Rentals</b> <b>PO Box 63070</b> <b>New Bedford, MA 02746-0899</b>		-				<b>502.02</b>
Subtotal (Total of this page)						<b>170,745.01</b>

Sheet no. 2 of 11 sheets attached to Schedule of  
Creditors Holding Unsecured Nonpriority Claims

In re **Isaacson Steel, Inc.**Case No. **11-12415-JMD**

Debtor

# **SCHEDULE F - CREDITORS HOLDING UNSECURED NONPRIORITY CLAIMS** (Continuation Sheet)

CREDITOR'S NAME, MAILING ADDRESS INCLUDING ZIP CODE, AND ACCOUNT NUMBER (See instructions above.)	C O O R D I N A T O R	H W J C	Husband, Wife, Joint, or Community	C O N T I N G E N T	U N L I Q U I D A T E D	D I S P U T E D	AMOUNT OF CLAIM
			DATE CLAIM WAS INCURRED AND CONSIDERATION FOR CLAIM. IF CLAIM IS SUBJECT TO SETOFF, SO STATE.				
Account No.			<b>Services</b>				
<b>Compusource</b> <b>PO Box 79715</b> <b>City of Industry, CA 91716-9715</b>		-					<b>449.00</b>
Account No.			<b>Services</b>				
<b>Controlled Automation</b> <b>PO Box 888</b> <b>Bryant, AR 72089</b>		-					<b>152.24</b>
Account No.			<b>Services</b>				
<b>Conway Office Products, Inc.</b> <b>10 Capitol Street</b> <b>Nashua, NH 03063</b>		-					<b>83.95</b>
Account No.			<b>Supplies</b>				
<b>Eagle Tubular Products Inc.</b> <b>105 Chessen Lane</b> <b>Alton, IL 62002</b>		-					<b>21,954.93</b>
Account No.			<b>Supplies</b>				
<b>Fati Steel, Inc.</b> <b>1445 Lionel Bouulet</b> <b>Varennes</b> <b>Quebec J3X 1P7</b>		-					<b>27.00</b>

 Sheet no. **3** of **11** sheets attached to Schedule of  
 Creditors Holding Unsecured Nonpriority Claims

 Subtotal  
 (Total of this page)
**22,667.12**

In re **Isaacson Steel, Inc.**Case No. **11-12415-JMD**

Debtor

# **SCHEDULE F - CREDITORS HOLDING UNSECURED NONPRIORITY CLAIMS** (Continuation Sheet)

CREDITOR'S NAME, MAILING ADDRESS INCLUDING ZIP CODE, AND ACCOUNT NUMBER (See instructions above.)	C O D E D E B T O R	Husband, Wife, Joint, or Community	DATE CLAIM WAS INCURRED AND CONSIDERATION FOR CLAIM. IF CLAIM IS SUBJECT TO SETOFF, SO STATE.	C O N T I N G E N T	U N L I Q U I D A T E D	D I S P U T E D	AMOUNT OF CLAIM
		H W J C					
Account No.			<b>Credit card purchases</b>				
<b>FIA Card Services</b> <b>PO Box 15710</b> <b>Wilmington, DE 19886-5710</b>		-					<b>1,023.28</b>
Account No.			<b>Supplies</b>				
<b>Fleetpride, Inc.</b> <b>PO Box 281811</b> <b>Atlanta, GA 30384-1811</b>		-					<b>65.00</b>
Account No.			<b>Supplies</b>				
<b>Haydon Bolts, Inc.</b> <b>1181 Unity Street</b> <b>Philadelphia, PA 19124-3196</b>		-					<b>725.80</b>
Account No.			<b>Supplies</b>				
<b>Infra Metals Corporation</b> <b>8 Pent Highway</b> <b>Wallingford, CT 06492</b>		-					<b>192,990.99</b>
Account No.			<b>Services</b>				
<b>ISSI</b> <b>PO Box 67</b> <b>Berlin, NH 03570</b>		-					<b>17,423.03</b>

Sheet no. **4** of **11** sheets attached to Schedule of  
Creditors Holding Unsecured Nonpriority Claims

Subtotal  
(Total of this page)
**212,228.10**

In re **Isaacson Steel, Inc.**Case No. **11-12415-JMD**

Debtor

# **SCHEDULE F - CREDITORS HOLDING UNSECURED NONPRIORITY CLAIMS** (Continuation Sheet)

CREDITOR'S NAME, MAILING ADDRESS INCLUDING ZIP CODE, AND ACCOUNT NUMBER (See instructions above.)	C O D E B O R R	H W J C	Husband, Wife, Joint, or Community	C O N T I N G E N T	U N L I Q U I D A T E D	D I S P U T E D	AMOUNT OF CLAIM
			DATE CLAIM WAS INCURRED AND CONSIDERATION FOR CLAIM. IF CLAIM IS SUBJECT TO SETOFF, SO STATE.				
Account No.			<b>Services</b>				
<b>ISSI Enterprises, Inc.</b> <b>PO Box 67</b> <b>Berlin, NH 03570</b>		-					<b>553,253.15</b>
Account No.			<b>Supplies</b>				
<b>Kaliburn, Inc.</b> <b>PO Box 371630</b> <b>Pittsburgh, PA 15250-7630</b>		-					<b>372.36</b>
Account No.			<b>Services</b>				
<b>L. Lemieux &amp; Sons Trucking Inc.</b> <b>595 Mooney Road</b> <b>Saint Johnsbury, VT 05819</b>		-					<b>2,939.20</b>
Account No.			<b>Services</b>				
<b>Landscape Impressions</b> <b>PO Box 345</b> <b>Gorham, NH 03581</b>		-					<b>525.00</b>
Account No.			<b>Supplies</b>				
<b>Leroux Steel, Inc and Russel Metals,</b> <b>Inc</b> <b>1331 Graham Bell</b> <b>Boucherville</b> <b>Quebec J4B 6A1</b>		-					<b>213,248.75</b>

Sheet no. **5** of **11** sheets attached to Schedule of  
Creditors Holding Unsecured Nonpriority Claims

Subtotal  
(Total of this page)
**770,338.46**

In re **Isaacson Steel, Inc.**Case No. **11-12415-JMD**

Debtor

# **SCHEDULE F - CREDITORS HOLDING UNSECURED NONPRIORITY CLAIMS** (Continuation Sheet)

CREDITOR'S NAME, MAILING ADDRESS INCLUDING ZIP CODE, AND ACCOUNT NUMBER (See instructions above.)	C O D E B O R R	H W J C	Husband, Wife, Joint, or Community	C O N T I N G E N T	U N L I Q U I D A T E D	D I S P U T E D	AMOUNT OF CLAIM
			DATE CLAIM WAS INCURRED AND CONSIDERATION FOR CLAIM. IF CLAIM IS SUBJECT TO SETOFF, SO STATE.				
Account No.			<b>Supplies</b>				<b>10,154.35</b>
<b>MacSteel Service Centers USA</b> <b>PO Box 823363</b> <b>Philadelphia, PA 19182-3363</b>		-					
Account No.			<b>Supplies</b>				<b>816.00</b>
<b>Main Line Fence Co, Inc.</b> <b>PO Box 27A</b> <b>Cumberland Center, ME 04021</b>		-					
Account No.			<b>Supplies</b>				<b>16,001.28</b>
<b>Marmon-Keystone Corporation</b> <b>PO Box 371568M</b> <b>Pittsburgh, PA 15250-7568</b>		-					
Account No.			<b>Supplies</b>				<b>837.52</b>
<b>Mass Crane &amp; Hoist</b> <b>72 Progress Avenue</b> <b>Tyngsboro, MA 01879</b>		-					
Account No.			<b>Supplies</b>				<b>40.81</b>
<b>Mastermans</b> <b>PO Box 411</b> <b>Auburn, MA 01501-0411</b>		-					

Sheet no. **6** of **11** sheets attached to Schedule of  
Creditors Holding Unsecured Nonpriority Claims

Subtotal  
(Total of this page)
**27,849.96**

In re **Isaacson Steel, Inc.**Case No. **11-12415-JMD**

Debtor

# **SCHEDULE F - CREDITORS HOLDING UNSECURED NONPRIORITY CLAIMS** (Continuation Sheet)

CREDITOR'S NAME, MAILING ADDRESS INCLUDING ZIP CODE, AND ACCOUNT NUMBER (See instructions above.)	C O D E B O R R	H W J C	Husband, Wife, Joint, or Community	C O N T I N G E N T	U N L I Q U I D A T E D	D I S P U T E D	AMOUNT OF CLAIM
			DATE CLAIM WAS INCURRED AND CONSIDERATION FOR CLAIM. IF CLAIM IS SUBJECT TO SETOFF, SO STATE.				
Account No.			<b>Supplies</b>				<b>20,237.44</b>
<b>McNichols Co. PO Box 101211 Atlanta, GA 30392-1211</b>		-					
Account No.			<b>Supplies</b>				<b>1,125.89</b>
<b>Mill Metals Corporation 62 Maple Street Manchester, NH 03103</b>		-					
Account No.			<b>Supplies</b>				<b>51.78</b>
<b>Motion Industries Inc. 1327 Main Street PO Box 533 Berlin, NH 03570</b>		-					
Account No.			<b>Supplies</b>				<b>153.65</b>
<b>Munce's Propane 620 Berlin-Gorham Road Gorham, NH 03581</b>		-					
Account No.			<b>Supplies</b>				<b>78,623.90</b>
<b>Namasco PO Box 1556 New York, NY 10008-1556</b>		-					

 Sheet no. **7** of **11** sheets attached to Schedule of  
 Creditors Holding Unsecured Nonpriority Claims

 Subtotal  
 (Total of this page)
**100,192.66**

In re **Isaacson Steel, Inc.**Case No. **11-12415-JMD**

Debtor

# **SCHEDULE F - CREDITORS HOLDING UNSECURED NONPRIORITY CLAIMS** (Continuation Sheet)

CREDITOR'S NAME, MAILING ADDRESS INCLUDING ZIP CODE, AND ACCOUNT NUMBER (See instructions above.)	C O D E B O R	H W J C	Husband, Wife, Joint, or Community	C O N T I N G E N T	U N L I Q U I D A T E D	D I S P U T E D	AMOUNT OF CLAIM
			DATE CLAIM WAS INCURRED AND CONSIDERATION FOR CLAIM. IF CLAIM IS SUBJECT TO SETOFF, SO STATE.				
Account No.			<b>Supplies</b>				
<b>Olympic Steel</b> <b>PO Box 200683</b> <b>Pittsburgh, PA 15251-0683</b>		-					<b>77,781.25</b>
Account No.			<b>Supplies</b>				
<b>P&amp;L Auto Parts</b> <b>PO Box 532</b> <b>Berlin, NH 03570</b>		-					<b>40.00</b>
Account No.			<b>Services</b>				
<b>Paetec Communications</b> <b>PO Box 1283</b> <b>Buffalo, NY 14240</b>		-					<b>422.65</b>
Account No.			<b>Supplies</b>				
<b>Patriot Steel, Inc.</b> <b>1307 Jamestown Rd., Suite 101</b> <b>Williamsburg, VA 23185-3362</b>		-					<b>19,118.16</b>
Account No.			<b>Supplies</b>				
<b>Quality Flame Cutting, Inc.</b> <b>828 Main Street</b> <b>Fremont, NH 03044</b>		-					<b>2,096.00</b>

 Sheet no. **8** of **11** sheets attached to Schedule of  
 Creditors Holding Unsecured Nonpriority Claims

 Subtotal  
 (Total of this page)
**99,458.06**



In re **Isaacson Steel, Inc.**Case No. **11-12415-JMD**

Debtor

# **SCHEDULE F - CREDITORS HOLDING UNSECURED NONPRIORITY CLAIMS** (Continuation Sheet)

CREDITOR'S NAME, MAILING ADDRESS INCLUDING ZIP CODE, AND ACCOUNT NUMBER (See instructions above.)	C O D E B O R R	H W J C	Husband, Wife, Joint, or Community	C O N T I N G E N T	U N L I Q U I D A T E D	D I S P U T E D	AMOUNT OF CLAIM
			DATE CLAIM WAS INCURRED AND CONSIDERATION FOR CLAIM. IF CLAIM IS SUBJECT TO SETOFF, SO STATE.				
Account No.			<b>Supplies</b>				<b>110.03</b>
<b>Rockingham Electric Supply Co.</b> <b>175 River Road</b> <b>Newington, NH 03801</b>		-					
Account No.			<b>Supplies</b>				<b>19.59</b>
<b>Sanel Auto Parts Co.</b> <b>PO Box 504</b> <b>Concord, NH 03302-0504</b>		-					
Account No.			<b>Services</b>				<b>3,593.81</b>
<b>Sigma-One</b> <b>PO Box 1387</b> <b>Concord, NH 03302-1387</b>		-					
Account No.			<b>Supplies</b>				<b>75.00</b>
<b>Smith &amp; Town Printers</b> <b>42 Main Street</b> <b>Berlin, NH 03570</b>		-					
Account No.			<b>Services</b>				<b>1,424.05</b>
<b>South Jersey Energy Company</b> <b>Lockbox #6471</b> <b>PO Box 8500</b> <b>Philadelphia, PA 19178-6471</b>		-					

 Sheet no. **9** of **11** sheets attached to Schedule of  
 Creditors Holding Unsecured Nonpriority Claims

 Subtotal  
 (Total of this page) **5,222.48**

In re **Isaacson Steel, Inc.**Case No. **11-12415-JMD**

Debtor

# **SCHEDULE F - CREDITORS HOLDING UNSECURED NONPRIORITY CLAIMS** (Continuation Sheet)

CREDITOR'S NAME, MAILING ADDRESS INCLUDING ZIP CODE, AND ACCOUNT NUMBER (See instructions above.)	C O D E B O R	H W J C	Husband, Wife, Joint, or Community	C O N T I N G E N T	U N L I Q U I D A T E D	D I S P U T E D	AMOUNT OF CLAIM
			DATE CLAIM WAS INCURRED AND CONSIDERATION FOR CLAIM. IF CLAIM IS SUBJECT TO SETOFF, SO STATE.				
Account No.			<b>Supplies</b>				<b>477.05</b>
<b>Stulz-Sickles Steel Company</b> <b>PO Box 273</b> <b>Elizabeth, NJ 07207</b>		-					
Account No.			<b>Services</b>				<b>1,432.71</b>
<b>SUPERMEDIA LLC</b> <b>PO Box 619009</b> <b>Acct Receivable Dept</b> <b>Dallas, TX 75261-9009</b>		-					
Account No.			<b>Supplies</b>				<b>387.90</b>
<b>ULINE</b> <b>2200 S. Lakeside Drive</b> <b>Waukegan, IL 60085</b>		-					
Account No.			<b>Supplies</b>				<b>12,598.35</b>
<b>United Pipe and Steel Corp.</b> <b>83 Turnpike Road</b> <b>Ipswich, MA 01938</b>		-					
Account No.			<b>Supplies</b>				<b>3,404.80</b>
<b>Ventilation Control Products, Inc.</b> <b>1443 Quincy Road</b> <b>Rumney, NH 03266</b>		-					

Sheet no. **10** of **11** sheets attached to Schedule of  
Creditors Holding Unsecured Nonpriority Claims

Subtotal  
(Total of this page) **18,300.81**

In re **Isaacson Steel, Inc.**Case No. **11-12415-JMD**

Debtor

# **SCHEDULE F - CREDITORS HOLDING UNSECURED NONPRIORITY CLAIMS** (Continuation Sheet)

CREDITOR'S NAME, MAILING ADDRESS INCLUDING ZIP CODE, AND ACCOUNT NUMBER (See instructions above.)	C O D E D E B T O R	Husband, Wife, Joint, or Community	C O N T I N G E N T	U N L I Q U I D A T E D	D I S P U T E D	AMOUNT OF CLAIM
		H W J C				
Account No.						
<b>W.B. Mason</b> <b>PO Box 55840</b> <b>Boston, MA 02205-5840</b>		-				<b>556.87</b>
Account No.						
<b>White Mountain Lumber</b> <b>PO Box 7</b> <b>Berlin, NH 03570</b>		-				<b>163.23</b>
Account No.						
<b>Yarde Metals, Inc.</b> <b>45 Newell Street</b> <b>Southington, CT 06489</b>		-				<b>34,743.44</b>
Account No.						
Account No.						

Sheet no. **11** of **11** sheets attached to Schedule of  
Creditors Holding Unsecured Nonpriority Claims

Subtotal  
(Total of this page)

**35,463.54**

Total  
(Report on Summary of Schedules)

**1,482,070.33**

In re Isaacson Steel, Inc.Case No. 11-12415-JMD

Debtor

**SCHEDULE G - EXECUTORY CONTRACTS AND UNEXPIRED LEASES**

Describe all executory contracts of any nature and all unexpired leases of real or personal property. Include any timeshare interests. State nature of debtor's interest in contract, i.e., "Purchaser", "Agent", etc. State whether debtor is the lessor or lessee of a lease. Provide the names and complete mailing addresses of all other parties to each lease or contract described. If a minor child is a party to one of the leases or contracts, state the child's initials and the name and address of the child's parent or guardian, such as "A.B., a minor child, by John Doe, guardian." Do not disclose the child's name. See, 11 U.S.C. §112 and Fed. R. Bankr. P. 1007(m).

☐ Check this box if debtor has no executory contracts or unexpired leases.

Name and Mailing Address, Including Zip Code,  
of Other Parties to Lease or Contract

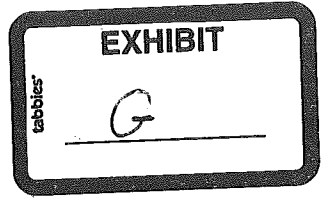
Description of Contract or Lease and Nature of Debtor's Interest.  
State whether lease is for nonresidential real property.  
State contract number of any government contract.

**See attached Exhibit G**

ISAACSON STEEL, INC.  
CASE #11-12415

ISAACSON STEEL, INC.  
UNEXPIRED LEASES

<u>Leasing Company</u>	<u>Original Lease Date</u>	<u>Account Number</u>	<u>Description</u>	<u>Term</u>
TCF CAPITAL LEASE 11100 Wayzata Blvd. Suite 801 Minnetonka, MN 55305	07/2007	10501426300	Marvel Band Saw	60 months
Capital Lease-GoWest Equipment Leasing 4 Park Plaza Suite 300 Irvine, CA 92614	07/2007	CGW-010043	Heating System	60 months



In re Isaacson Steel, Inc.Case No. 11-12415-JMD

Debtor

**SCHEDULE H - CODEBTORS**

Provide the information requested concerning any person or entity, other than a spouse in a joint case, that is also liable on any debts listed by debtor in the schedules of creditors. Include all guarantors and co-signers. If the debtor resides or resided in a community property state, commonwealth, or territory (including Alaska, Arizona, California, Idaho, Louisiana, Nevada, New Mexico, Puerto Rico, Texas, Washington, or Wisconsin) within the eight year period immediately preceding the commencement of the case, identify the name of the debtor's spouse and of any former spouse who resides or resided with the debtor in the community property state, commonwealth, or territory. Include all names used by the nondebtor spouse during the eight years immediately preceding the commencement of this case. If a minor child is a codebtor or a creditor, state the child's initials and the name and address of the child's parent or guardian, such as "A.B., a minor child, by John Doe, guardian." Do not disclose the child's name. See, 11 U.S.C. §112 and Fed. R. Bankr. P. 1007(m).

☐ Check this box if debtor has no codebtors.

NAME AND ADDRESS OF CODEBTOR

NAME AND ADDRESS OF CREDITOR

**United States Bankruptcy Court  
District of New Hampshire**

In re **Isaacson Steel, Inc.**

Debtor(s)

Case No. **11-12415-JMD**

Chapter **11**

**DECLARATION CONCERNING DEBTOR'S SCHEDULES**

**DECLARATION UNDER PENALTY OF PERJURY ON BEHALF OF CORPORATION OR PARTNERSHIP**

I, the President of the corporation named as debtor in this case, declare under penalty of perjury that I have read the foregoing summary and schedules, consisting of **26** sheets, and that they are true and correct to the best of my knowledge, information, and belief.

Date **July 6, 2011**

Signature **/s/ Arnold P. Hanson, Jr.**

**Arnold P. Hanson, Jr.  
President**

*Penalty for making a false statement or concealing property:* Fine of up to \$500,000 or imprisonment for up to 5 years or both.  
18 U.S.C. §§ 152 and 3571.

**United States Bankruptcy Court  
District of New Hampshire**

In re Isaacson Steel, Inc.

Debtor

Case No. 11-12415-JMD

Chapter 11

**LIST OF EQUITY SECURITY HOLDERS**

Following is the list of the Debtor's equity security holders which is prepared in accordance with Rule 1007(a)(3) for filing in this chapter 11 case.

Name and last known address or place of business of holder	Security Class	Number of Securities	Kind of Interest
Arnold P. Hanson, Jr.			50%
Steven D. Griffin			50%

**DECLARATION UNDER PENALTY OF PERJURY ON BEHALF OF CORPORATION OR PARTNERSHIP**

I, the President of the corporation named as the debtor in this case, declare under penalty of perjury that I have read the foregoing List of Equity Security Holders and that it is true and correct to the best of my information and belief.

Date July 6, 2011

Signature /s/ Arnold P. Hanson, Jr.

**Arnold P. Hanson, Jr.  
President**

*Penalty for making a false statement or concealing property:* Fine of up to \$500,000 or imprisonment for up to 5 years or both.  
18 U.S.C §§ 152 and 3571.



**United States Bankruptcy Court**  
**District of New Hampshire**

In re Isaacson Steel, Inc.

Debtor

Case No. 11-12415-JMDChapter 11

**SUMMARY OF SCHEDULES**

Indicate as to each schedule whether that schedule is attached and state the number of pages in each. Report the totals from Schedules A, B, D, E, F, I, and J in the boxes provided. Add the amounts from Schedules A and B to determine the total amount of the debtor's assets. Add the amounts of all claims from Schedules D, E, and F to determine the total amount of the debtor's liabilities. Individual debtors must also complete the "Statistical Summary of Certain Liabilities and Related Data" if they file a case under chapter 7, 11, or 13.

NAME OF SCHEDULE	ATTACHED (YES/NO)	NO. OF SHEETS	ASSETS	LIABILITIES	OTHER
A - Real Property	Yes	1	0.00		
B - Personal Property	Yes	3	2,762,478.00		
C - Property Claimed as Exempt	Yes	1			
D - Creditors Holding Secured Claims	Yes	2		774,859.21	
E - Creditors Holding Unsecured Priority Claims (Total of Claims on Schedule E)	Yes	1		0.00	
F - Creditors Holding Unsecured Nonpriority Claims	Yes	12		1,482,070.33	
G - Executory Contracts and Unexpired Leases	Yes	1			
H - Codebtors	Yes	1			
I - Current Income of Individual Debtor(s)	Yes	1			0.00
J - Current Expenditures of Individual Debtor(s)	Yes	1			0.00
Total Number of Sheets of ALL Schedules		24			
Total Assets			2,762,478.00		
Total Liabilities				2,256,929.54	

**United States Bankruptcy Court  
District of New Hampshire**

In re Isaacson Steel, Inc.

Debtor

Case No. 11-12415-JMDChapter 11

**STATISTICAL SUMMARY OF CERTAIN LIABILITIES AND RELATED DATA (28 U.S.C. § 159)**

If you are an individual debtor whose debts are primarily consumer debts, as defined in § 101(8) of the Bankruptcy Code (11 U.S.C. § 101(8)), filing a case under chapter 7, 11 or 13, you must report all information requested below.

☐ Check this box if you are an individual debtor whose debts are NOT primarily consumer debts. You are not required to report any information here.

**This information is for statistical purposes only under 28 U.S.C. § 159.**

**Summarize the following types of liabilities, as reported in the Schedules, and total them.**

Type of Liability	Amount
Domestic Support Obligations (from Schedule E)	
Taxes and Certain Other Debts Owed to Governmental Units (from Schedule E)	
Claims for Death or Personal Injury While Debtor Was Intoxicated (from Schedule E) (whether disputed or undisputed)	
Student Loan Obligations (from Schedule F)	
Domestic Support, Separation Agreement, and Divorce Decree Obligations Not Reported on Schedule E	
Obligations to Pension or Profit-Sharing, and Other Similar Obligations (from Schedule F)	
TOTAL	

**State the following:**

Average Income (from Schedule I, Line 16)	
Average Expenses (from Schedule J, Line 18)	
Current Monthly Income (from Form 22A Line 12; OR, Form 22B Line 11; OR, Form 22C Line 20)	

**State the following:**

1. Total from Schedule D, "UNSECURED PORTION, IF ANY" column		
2. Total from Schedule E, "AMOUNT ENTITLED TO PRIORITY" column		
3. Total from Schedule E, "AMOUNT NOT ENTITLED TO PRIORITY, IF ANY" column		
4. Total from Schedule F		
5. Total of non-priority unsecured debt (sum of 1, 3, and 4)		

**UNITED STATES BANKRUPTCY COURT  
DISTRICT OF NEW HAMPSHIRE**

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In re:

CHAPTER 11

**Isaacson Steel, Inc.**

Case No. 11-12415-JMD

Debtor

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**STATEMENT OF OWNERSHIP UNDER AO 1074-1**

Pursuant to Administrative Order 1074-1 of the United States Bankruptcy Court for the District of New Hampshire, Isaacson Steel, Inc., the Debtor in this case, (the "Debtor") hereby certifies that:

1. The Entity has no parent companies.

Respectfully submitted,

DATED: July 6, 2011

/s/ William S. Gannon

William S. Gannon, Esq., BNH 01222

Attorney for

**ISAACSON STEEL, INC.**

WILLIAM S. GANNON PLLC  
889 Elm St., 4<sup>th</sup> Fl.  
Manchester NH 03101  
PH: 603-621-0833  
FX: 603-621-0830